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## Frasier CEO Tim Johnson Announces Retirement

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**Boulder, CO:** Frasier Chief Executive Officer Tim Johnson has announced he will be retiring effective June 30, 2023, after serving the Boulder senior living community since 2010. Including his tenure with Frasier, Tim has worked in the field of aging for 48 years. He was with Covenant Retirement Communities, and Presbyterian Homes both headquartered in the Chicago area prior to joining Frasier.

Throughout his career volunteer service played an important role. Johnson served on many senior living industry and community organization boards such as LeadingAge Illinois, LeadingAge Colorado, Presbyterian Association of Homes and Services for the Aging, the United Methodist Association, Meals on Wheels Chicago, the Colorado Music Festival, and TRU Community Care. He was appointed to serve in the House of Delegates of the National LeadingAge Association and helped found Novare, a consortium of single-site and small multi-site life plan communities.

Leslie Durgin, Chair of Frasier's Board of Trustees, shared in an announcement to residents and staff, "Tim has been a great asset to Frasier during his tenure. While setting out to create Frasier as best in class, he was faced with a challenge or two along the way but has accomplished that goal regardless. He will be remembered for leading Frasier through the difficult crisis during and after the Boulder flood of 2013."

Guided by Johnson, Frasier successfully recovered from that flood and continued to flourish. Since his arrival, he has shepherded the community in over \$200 million dollars in campus refurbishments, developments, and expansions - all within the strategic long-range planning of the organization. This growth led to more seniors being served as Frasier's residential population increased close to 50%. In addition, Johnson's dedication to cultivating community, fellowship, and resident engage has always been paramount for him. This was particularly evident through the COVID pandemic.

"I couldn't wish for a better chapter at this point in my career. Looking back on the last 13 years, I'm filled with profound respect and compassion for our residents. The new CEO will find the Board, Leadership team, and staff are strong stewards of our mission. Frasier is well-positioned to continue the success we've had... and beyond," stated Johnson.

The Frasier Board of Trustees has formed a committee comprised of one staff member, three residents, and five trustees (four current and one past) to conduct the search for Johnson's successor. Additionally, The Deffet Group, an executive search firm specializing in CEO transitions in the not-for-profit senior living sector has been retained to assist in the search. Inquires of interest in this position should email [info@deffetgroup.com](mailto:info@deffetgroup.com).

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### About Frasier

As Colorado's only CARF-accredited Life Plan Community, Frasier is an independent, not-for-profit, mission-driven, senior living community dedicated to helping seniors enjoy vibrant and fulfilling lives since 1960. Located at 350 Ponca Place in Boulder, CO, the 20-acre campus features independent living, assisted living, memory support, long-term care, skilled nursing, rehabilitation services, a wellness center, and care for nearly 500 residents.