

Frasier Selects Pinkard Construction as Construction Manager/General Contractor for Campus Expansion

LAKESWOOD, Colorado — Frasier has awarded construction of their campus expansion to construction manager/general contractor Pinkard Construction Company. The expansion will be a 200,000 square foot renovation and addition to the 530,000 square foot, 20-acre Boulder campus.

The project will include construction of an independent living building with 98 apartment homes, an ample parking level on the lowest floor, a 6,000 square foot Arts and Education building with classrooms, theater and a 300-seat multi-purpose room with stage, as well as a 9,500 square foot Wellness Center that includes a 25-meter exercise pool, therapy pool, exercise rooms and classrooms. An extensive renovation of the main floor of Frasier Central will make areas for administration, a physician's clinic, and dining venues and kitchens.

"We are thrilled to be working with Frasier once again," said Pinkard Construction CEO, Jim Pinkard, "We have a great history with and respect for Frasier and we share the same customer-focused, family-oriented culture and passion for our work."

Frasier selected Pinkard from an invited list of nine firms in a competitive selection process, including interviews with four firms.

"Because the construction will occur on our existing campus, full of hundreds of active residents and staff, it was imperative to have a construction company that had vast experience in large scale expansion projects in occupied senior communities and who were sensitive to those unique challenges. Pinkard far and beyond clearly met that criterion," stated Timothy Johnson, President and CEO of Frasier.

Preconstruction began in early May and Frasier expects to break ground in 2017. Pinkard joins architect Hord Coplan Macht, Inc., who has been working on the architectural design of the project for almost a year.

Pinkard's history on the Frasier campus dates to the 1960s. This will be Pinkard's ninth project on the campus, including a \$24 million expansion in the 1990s, and renovations to repair the damage wrought by the floods of September 2013.

***Architectural renderings are attached and may be subject to change.**



EASTERN ELEVATION



BIRDS EYE PERSPECTIVE AT ENTRANCE